

**CHARITY AND TRUST FUNDS**

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**1. EXECUTIVE SUMMARY**

- 1.1 This report sets out the proposed method for the distribution of the charities and trust funds in the Oban, Lorn and the Isles area.
- 1.2 The recommendation is to consider the proposed method for the distribution of the charities and trust funds.

**CHARITY AND TRUST FUNDS**

**2. INTRODUCTION**

2.1 This report sets out the proposed method for the distribution of the charities and trust funds in the Oban, Lorn and the Isles area.

**3. RECOMMENDATIONS**

3.1 To consider the proposed method for the distribution of the charities and trust funds shown in Appendix 1.

**4. DETAIL**

4.1 There are a number of trust funds for which a procedure requires to be established for both the identification of the recipients and the process for distribution of the income. This report set out the proposed method of distributing the charities and trust funds.

4.2 The Council administers a total of 4 charities and 14 Trust Funds in the Oban, Lorn and the Isles area.

|                        | Registered Charities | Trust funds |
|------------------------|----------------------|-------------|
| Oban, Lorn & the Isles | 3                    | 12          |
| Council Wide           | 1                    | 2           |
|                        | 4                    | 14          |

4.3 Appendix 1 sets out the proposed method of distribution for each charity and trust fund.

**5. CONCLUSION**

5.1 This report sets out the estimated income for each charitable and trust fund and a proposed basis of distribution of the available funds.

**6. IMPLICATIONS**

- 6.1 Policy – Sets proposed approach to distribution.
- 6.2 Financial - Proposals for use of income set out in report.
- 6.3 Legal - Proposes proper use of charity and trust funds.
- 6.4 HR - None.
- 6.5 Equalities - None.
- 6.6 Risk - None.

6.7 Customer Service - None.

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Appendix 1 – Analysis of Charities and Trust Funds

## Appendix 1 - Analysis of Charities and Trust Funds

| OBAN, LORN & THE ISLES                               |  |                                 |                                   |  |                               |   |                             |   |                            |
|--|--|---------------------------------|-----------------------------------|--|-------------------------------|---|-----------------------------|---|----------------------------|
| <i>Capital Fund = Original Bequest + Investments</i> |  |                                 |                                   |  |                               |   |                             |   |                            |
| <b>Trust Funds</b>                                   |  |                                 |                                   |  |                               |   |                             |   |                            |
| Name   | Purpose  | Capital (Restricted) Funds<br>£ | Revenue (Unrestricted) Funds<br>£ | Total Value of Fund 31 March 2015<br>£ | Estimated Income 2015-16<br>£ | Accumulated Funds for Distribution<br>£ | 1/20th Revenue Reserve<br>£ | Distribution Proposal   | Distribution Proposal<br>£ |
| Kilmore and Kilbride                                 | To meet the expenses in keeping Kilbride Burial Ground in order.   | 400                             | 90                                | 490                                    | 3                             | 93                                      | 5                           | Transferred to Roads and Amenity Services annually.   | 8                          |
| Miss Christina McKays Trust                          | The upkeep of the graves of the MacKays of Glenure, Fasnacloich and those of Mrs Margaret MacIntyre of Duror and her sisters, all in Achnaba Churchyard Ardchattan.                            | 300                             | 1,195                             | 1,495                                  | 6                             | 1,201                                   | 60                          | Transferred to Roads and Amenity Services annually.   | 66                         |
| James McKechnies Trust                               | For upkeep of family headstones and lairs in Pennyfir Cemetery.  | 100                             | -15                               | 85                                     | 0                             | -15                                     | 0                           | No distribution possible until shortfall in revenue or unrestricted funds has been cleared. At which time transferred to roads and Amenity Services annually. | 0                          |
| Miss Mary A McNivens Trust                           | For the maintenance of her two family lairs in Tiree burial ground.  | 600                             | 81                                | 681                                    | 4                             | 85                                      | 4                           | Transferred to Roads and Amenity Services annually.   | 8                          |
| Mis M M Cameron                                      | Bequest to Ewantide Home, Salen, Mull. Care home no longer exists. Distributions could perhaps be made to the progressive care centre.   | 185                             | 274                               | 459                                    | 1                             | 275                                     | 14                          | Transfer to the progressive care centre annually.   | 15                         |
| MacDougall Trust                                     | To provide an eventide home in the Ross of Mull area for the accommodation of 12 aged persons. Care home no longer exists. Distributions perhaps could be made to the progressive care centre. | 50,000                          | 560,930                           | 610,930                                | 2,400                         | 563,330                                 | 28,047                      | No distribution until further consideration on how best to use this trust fund.   | 30,447                     |
| Miss Flora McLucas Bequest                           | For the benefit of Dunaras, Salen. Care home no longer exists. Distributions could perhaps be made to the progressive care centre.   | 100                             | 2,202                             | 2,302                                  | 9                             | 2,211                                   | 110                         | Transferred to Adult Care annually.   | 119                        |
| Dugald McPhail Memorial Fund                         | For the maintenance of the monument.   | 15                              | 403                               | 418                                    | 1                             | 404                                     | 20                          | Transferred to Roads and Amenity Services annually.   | 21                         |
| Miss Agnes Angus Bequest                             | For purposes of public utility and for the benefit and advantage of the community of Oban  | 1,000                           | 57,360                            | 58,360                                 | 290                           | 57,650                                  | 2,868                       | No distribution until further consideration on how best to use this trust fund.   | 3,158                      |
| Archibald Dow Bequest                                | To be distributed to the poor of Taynuilt.   | 751                             | 1,216                             | 1,967                                  | 7                             | 1,223                                   | 61                          | No distribution until further consideration on the process for identification of recipients.  | 68                         |
| John of Lorn Bequest                                 | Income to be dispursed for the benefit of poor persons resident in the Burgh of Oban.  | 8,989                           | 15,218                            | 24,207                                 | 95                            | 15,313                                  | 761                         | No distribution until further consideration on the process for identification of recipients.  | 856                        |
| Coals for Poor - Oban                                | To supply coals for the poor of Oban.  | 1,334                           | 1,906                             | 3,240                                  | 12                            | 1,918                                   | 95                          | No distribution until further consideration on the process for identification of recipients.  | 107                        |
|  |  | 63,774                          | 640,860                           | 704,634                                | 2,828                         | 643,688                                 | 32,044                      |   | 34,872                     |

**Registered Charitable Trusts**

| Name                                | Purpose   | Capital (Restricted) Funds<br>£ | Revenue (Unrestricted) Funds<br>£ | Total Value of Fund 31 March 2015<br>£ | Estimated Income 2015-16<br>£ | Accumulated Funds for<br>£ | 1/20th Revenue Reserve<br>£ | Distribution Proposal   | Distribution Proposal<br>£ |
|-------------------------------------|---|---------------------------------|-----------------------------------|--|-------------------------------|----------------------------|-----------------------------|---|----------------------------|
| McCraig Trust                       | Contribute towards the cost of a library and institute in Oban.   | 68,784                          | 14,818                            | 83,602                                 | 1,200                         | 16,018                     | 741                         | Transfer to Community and Culture annually. A statement setting out how the funds have been used would be provided annually.      | 1,941                      |
| Mrs Mellors Bequest                 | Providing annuities 'of not less than £10 and not more than £15 for respectable and well deserving widows without children and worthy of assistance'. | 1,700                           | 71,446                            | 73,146                                 | 260                           | 71,706                     | 3,572                       | No distribution until further consideration on the process for identification of recipients.                                      | 3,832                      |
| Mackinnon Ledingham Bequest         | For relief of aged persons in the Ross of Mull. Currently Local Minister provides list of deserving recipients who each receive £10.                  | 2,000                           | 4,804                             | 6,804                                  | 26                            | 4,830                      | 240                         | Local members to identify elderly people on Ross of Mull who meet the criteria of poor and distribute between them using vouchers | 266                        |
|                                     |   | 72,484                          | 91,068                            | 163,552                                | 1,486                         | 92,554                     | 4,553                       |   | 6,039                      |
| <b>TOTAL OF ALL OLI TRUST FUNDS</b> |   | <b>136,258</b>                  | <b>731,928</b>                    | <b>868,186</b>                         | <b>4,314</b>                  | <b>736,242</b>             | <b>36,597</b>               |   | <b>40,911</b>              |

**COUNCIL WIDE TRUSTS**

*Capital Fund = Original Bequest + Investments*

**Registered Charitable Trusts**

| Name  | Purpose  | Capital (Restricted) Funds<br>£ | Revenue (Unrestricted) Funds<br>£ | Total Funds 31 March 2015<br>£ | Estimated Income 2015-16<br>£ | Accumulated Funds for Distribution<br>£ | 1/20th Revenue Reserve<br>£ | Distribution Proposal               | Distribution Proposal<br>£ |
|---|--|---------------------------------|-----------------------------------|--------------------------------|-------------------------------|---|-----------------------------|-------------------------------------|----------------------------|
| County of Argyll Educational Trust Scheme, 1960 | For the advancement of education for children and young people within the former County of Argyll by issuing grants to individuals and organisations. Applies to the former 'County of Argyll' therefore individuals and organisations within Bute and Helensburgh cannot apply. | 313,036                         | 135,697                           | 448,733                        | 8,700                         | 144,397                                 | 7,220                       | Paid out on receipt of application. | 15,920                     |
|   |  | 313,036                         | 135,697                           | 448,733                        | 8,700                         | 144,397                                 | 7,220                       |                                     | 15,920                     |

**Trust Funds**

| Name                                     | Purpose  | Capital (Restricted) Funds<br>£ | Revenue (Unrestricted) Funds<br>£ | Total Funds<br>£ | Estimated Income 2014-15<br>£ | Accumulated Funds for Distribution<br>£ | 1/20th Revenue Reserve<br>£ | Distribution Proposal  | Distribution Proposal<br>£ |
|--|--|---------------------------------|-----------------------------------|------------------|-------------------------------|---|-----------------------------|--|----------------------------|
| Social Work Loudon Bequest               | Holiday fund for elderly people. ( ex Strathclyde Regional Council trust.) | 8,485                           | 16,166                            | 24,651           | 86                            | 16,252                                  | 813                         | No distribution until further consideration on the process for identification of recipients. | 899                        |
| Sundry Trusts                            | No information.  | 338                             | 23                                | 361              | 0                             | 23                                      | 1                           | no distribution  | 1                          |
|  |  | 8,823                           | 16,189                            | 25,012           | 86                            | 16,275                                  | 814                         |  | 900                        |
| <b>TOTAL OF COUNCIL WIDE TRUST FUNDS</b> |  | <b>321,859</b>                  | <b>151,886</b>                    | <b>473,745</b>   | <b>8,786</b>                  | <b>160,672</b>                          | <b>8,034</b>                |  | <b>16,820</b>              |